

EXTRACT FROM TAX CODE OF GEORGIA

SECTION XV

TRANSITIONAL AND CONCLUSIVE PROVISIONS

Chapter XLIII

TRANSITIONAL AND CONCLUSIVE PROVISIONS

Article 309 - Transitional provisions

6. The electricity and firm power supply from 1 January 2011 to 1 January 2016, except supply to electricity consumers (the persons defined by the Law of Georgia on Electric Power Engineering and Natural Gas), as well as transmission and/or dispatch service shall be VAT exempt with the right to deduct.

Article 310 - Final provisions

1. This Code shall enter into force from 1 January 2011.
2. The following shall be declared invalid upon entering into force of this Code:
 - a) the Tax Code of Georgia (Legislative Herald of Georgia, No 41, 30.12.2004, Art. 200) for the tax periods starting from 1 January 2011;
 - b) the Customs Code of Georgia (Legislative Herald of Georgia, No 39, 9.8.2006, Art. 280) for the tax periods starting from 1 January 2011.
3. The procedural provisions of this Code shall apply, from 1 January 2011, to the tax periods ending by 1 January 2011 too.

President of Georgia

M. Saakashvili

Tbilisi

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